



Afinitas Limited (“Afinitas” or the “Company”)
(Incorporated in Botswana, Company Number 2014/5015)
BSE code “AFS”

10/03/2017

STOCK EXCHANGE ANNOUNCEMENT

TRADING UPDATE

The Directors of Afinitas Limited are pleased to provide an update on the company’s activities. There have been a number of notable events during the past financial year.

In the last quarter of 2016 an expansion of the activities of Africa Events Limited (AEL), a 50% owned event management company, was approved. In anticipation of this expansion, AEL will be running a series of investor trips into 12 African countries during 2017/8. These will be focused on connecting investors with investment opportunities in the Infrastructure, Energy, Power, Renewables, Mining and Oil and Gas sectors. An experienced management team has been appointed to run these events. In addition AFSIC, AEL’s flagship event focused on investment into Africa’s financial sector, will take place in London during May 2017 and is anticipated to witness record attendance numbers for the fifth year in a row.

In March and August 2016, the Company announced two new investments for Ethiopia Investments Limited, a new company focused on investing into Ethiopia, and Adventis Limited, an asset management company focused on investing into and across Africa. Significant progress has been made in rolling out both of these new investments. Management teams are in place and the respective companies are making good progress.

The Listings Requirements of the Botswana Stock Exchange require Afinitas Limited to announce, through the BSE and the press, any circumstances or events that have, or are likely to have, a material bearing on the financial results of the group.

In this regard the Directors of Afinitas wish to inform shareholders that the financial statements to December 2016, are likely to reflect a greater loss than reported in the comparative period. This is attributed to the fact that the 2016 financial statements cover 12 months of full operations. In contrast the 2015 financial statements cover 5 months of operations, during the nascent stage of the business. Accordingly, a year-on-year comparison will show a material change in the financial performance of the Company.

A detailed review of the financial and operational performance will be published with the abridged audited financial statements, which are expected to be released before end of March 2017. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until such time that these are published.

About Afinitas Limited

Afinitas Limited is a pan African investment holding company with a mandate to seed and develop new companies focused on investment opportunities in Africa.



The company has investments in Africa Events Limited – a specialist events management business that focuses on investor oriented events, Adventis Limited – an Africa focused asset management company and Ethiopia Investments Limited – a permanent capital vehicle that seeks investment opportunities in Ethiopia.

By order of the directors of Afinitas Limited

[10th March 2017]

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