



## **STOCK EXCHANGE ANNOUNCEMENT**

### **Afinitas Limited Announces the proposed investment of \$2.5m into “Adventis Limited” - an Africa focused Financial Services Business**

The Board of Directors of Afinitas Limited, listed on the venture capital board of the Botswana Stock Exchange, is delighted to announce the proposed investment of \$2.5m into “Adventis Limited” a new Africa focused Financial Services company, and the appointment of Joseph Rohm, a highly experienced African investment manager as Managing Director Designate. Mr Rohm’s CV is attached in the Appendix.

Adventis Limited, is proposed to be a Jersey, Channel Islands, incorporated company that will be owned 66.6% directly by Afinitas Limited and 33.4% beneficially by Joseph Rohm.

The Board believes that this century is likely to be Africa’s century as the population of the continent is forecast to grow from around 1bn people now to over 4bn in 2100 representing a forecast 40% of the world’s population in 2100. As a comparison in 1950 only 9% of the world’s population was in Africa. This “baby boom” will provide a tremendous one-off demographic dividend for Africa, which when allied to improvements in corporate governance and recent technological advances facilitating global trade and offshoring of service provision, will lead to Africa’s emergence as a significant global player in the world economy.

Afinitas Limited owns one of the most substantial networks in Africa spanning all parts of the African continent and is ideally placed to source and identify a wide range of attractive investment opportunities for the new Financial Services business.

### **About Afinitas Limited**

Afinitas Limited is listed on the Botswana Stock Exchange with a mandate to seed and develop new companies focused on investment opportunities in Africa.

Afinitas Limited owns 50% of Africa Events Limited, a Jersey registered company, which holds the rights to the annual AFSIC Conference which has developed into Africa’s leading investment event for financial service companies. Afinitas has also approved the investment of \$2.5m into “Ethiopia Investments Limited” a company that is in the process of being incorporated, with a planned listing on the Mauritius Stock Exchange.



## Appendix

### Joseph Rohm – Managing Director Designate, Adventis Limited



Joseph is Managing Director designate of Adventis Limited. He has 18 years of investment experience and previously managed the Africa public equity portfolios of Investec. He sat on the Investec Investment Committee and the Africa Macroeconomic Committee, advising on investment strategies across the business. He was also responsible for managing the Botswana portfolios while at Investec. Prior to that he managed Africa and Middle East portfolios of T. Rowe Price from London. He began his investment career at ABN AMRO in Amsterdam and Bank of Scotland in London, both with a sector focus on the financial service industry.

Joseph holds an MBA from the Netherlands Business School and B.Sc. (Chemical Engineering) & B.Com. degrees from the University of Cape Town.