



07/01/2015

Primary Listing: Botswana Stock Exchange
BSE CODE: AFS
Incorporated: Botswana
Company No: CO 2014/5015

NOTICE TO SHAREHOLDERS

The Directors of Afinitas Limited are pleased to share an update on the development of the company.

HIGHLIGHTS

- Afinitas Limited successfully **listed** on the Venture Capital Board of the Botswana Stock Exchange on 27th July 2015 and a total of **BWP94m** was raised. The Company has 279 shareholders with 213m shares in issue.
- **Significant** progress has been made towards establishing **two** new companies in calendar year 2016.
- Afinitas Limited has developed a **strong network** across Africa, with key **investors** and **dealmakers** in Africa that will allow additional new business opportunities to be progressed, developed and potentially launched during 2016.

AFSIC (Africa Financial Services Investment Conference)

- Afinitas Limited concluded the **Acquisition** of a **50%** stake in **Africa Events Limited**, the 100% owner of the **AFSIC** Conference (Africa Financial Services Investment Conference) for the nominal sum of **\$100** during September 2015. The **AFSIC** event, sponsored among others by the **IFC**, is developing into Africa's leading investment event for Financial Services companies, and provides Afinitas Limited with extensive reach across all 54 countries in Africa among Financial Services companies, Investors and Dealmakers.
- A dedicated team has been actively promoting **AFSIC 2016** which will be held on 4th – 6th May 2016 in London, UK. Preparations for the conference are well on track, and **AFSIC** looks set to show continued growth in 2016. As disclosed in the prospectus, **Africa Events Limited**, which owns 100% of **AFSIC**, is expected to declare a dividend to Afinitas Limited during the 2016 financial year.
- An application to register a **trademark** on **AFSIC** was submitted to the Office of Intellectual Property in Jersey, UK. The registration of a trademark is an essential process to recognise and



protect the intellectual property rights owned by Africa Events Limited in the conference. Registration of the trademark was confirmed on 18th December 2015.

ETHIOPIA

- **Ethiopia** is a unique investment opportunity. Africa's **second most populous country** (100m citizens) has experienced strong and broad based growth over the past decade, averaging **10.8%** per year in 2004 - 2014 compared to the regional average of 4.8% ([World Bank](#)) but is a relatively unknown investment destination among African investors due to the lack of a stock exchange and historically unattractive investment regulations. This is changing rapidly.
- Afinitas management has made several visits to Ethiopia during 2015 to investigate the viability of developing a broad based investment company in Ethiopia. A high quality investment team has been identified on the ground to grow the new company.
- Afinitas is organising an investor trip to Ethiopia in February 2016 along with other major African investors with a view to formalising an investment vehicle to develop growth opportunities in Ethiopia.

OTHER ADVANCED PROJECTS

- Afinitas has made significant progress in developing a third new company which will focus on investment opportunities in Africa's Financial Services sector with a remit to invest across the continent of Africa.
- More details on this project will be disclosed during the course of 2016.

OTHER PROJECTS

- Afinitas Limited has one of the most extensive networks globally of **African Investors, Dealmakers** and **executive contacts** on the ground across all 54 countries in Africa. This network provides multiple investment opportunities for Afinitas Limited.
- Several other new investment opportunities are being progressed. More details will be disclosed as they become available.

CONCLUSION

Africa's growth path is bright. Afinitas Limited is focused on growing new companies focused on Africa and is well placed to develop its investments substantially in calendar year 2016. As such Investors are likely to see a rapid development of the company during the year.

For more information please contact:



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